October 3, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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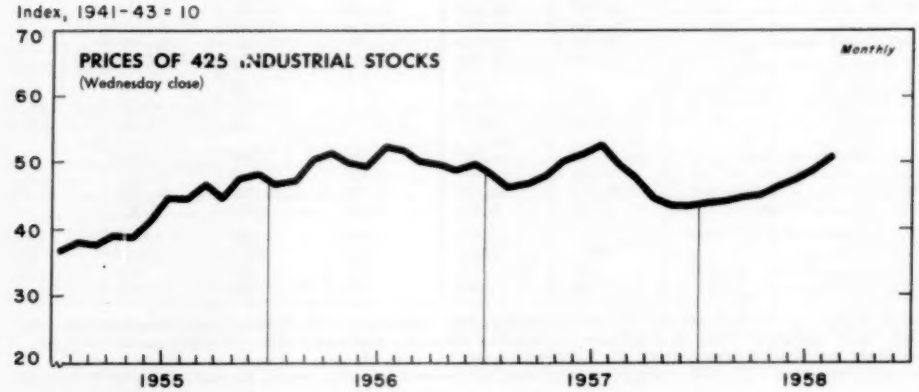
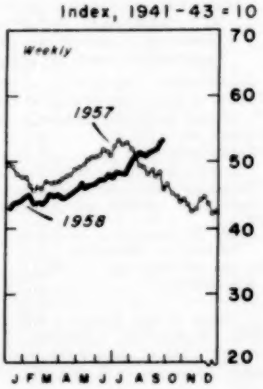
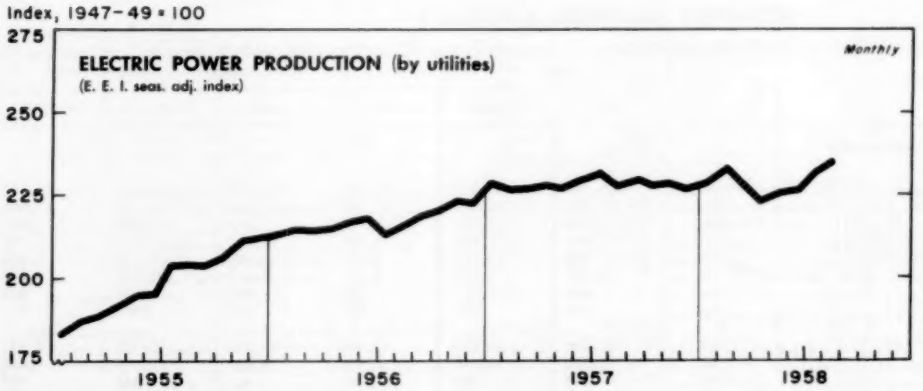
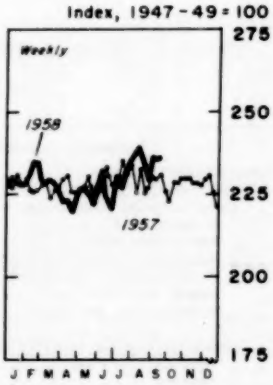
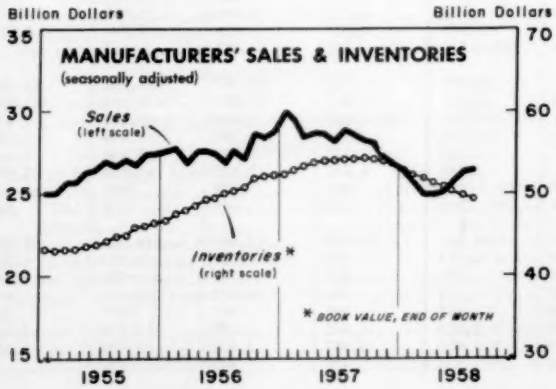
SELECTED BUSINESS INDICATORS

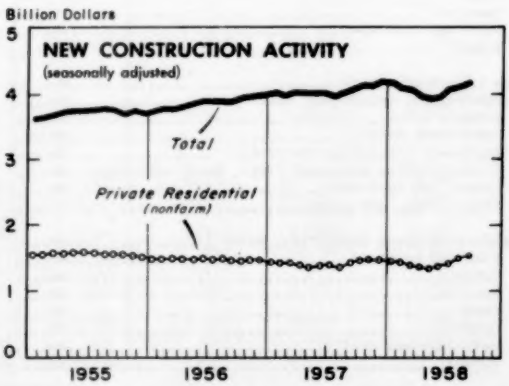












WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Sept. 21	Sept. 28	Sept. 6	Sept. 13	Sept. 20	Sept. 27
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*118.0	118.8	119.0	119.0	118.9
Farm products.....do....	.....	*91.0	92.6	93.3	93.2	92.3
Foods, processed.....do....	.....	*106.5	110.2	110.8	111.3	111.3
All other.....do....	.....	*126.0	126.1	126.1	126.0	126.0
22 commodities 2/.....do....	87.4	86.2	86.2	86.2	86.1	85.8
Department store sales.....do....	135	139	123	145	136	.....
Insured unemployment, total.....thous..	1,254	1,255	**2,209	**2,118	.....	.....
State programs.....do....	1,162	1,165	2,010	1,923	.....	.....
Failures, industrial and commercial.....number..	287	278	191	256	262	268
Finance:						
Currency in circulation 3/.....mil. of dol..	31,184	31,052	31,379	31,433	31,393	31,285
Federal Reserve bank credit outstanding, total 3/.....do....	25,719	25,622	26,638	26,661	26,644	26,558
Member bank reserve balances 3/.....do....	19,108	18,963	18,446	18,479	18,572	18,404
Excess reserves, estimated 3/.....do....	624	547	589	655	687	654
Reporting member banks (of F.R.System) in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	55,094	54,788	55,509	56,719	56,800	.....
Time deposits, except U. S. Government.....do....	23,763	23,838	28,423	28,563	28,367	.....
Loans and investments (adjusted), total.....do....	87,052	86,558	94,298	94,703	94,118	.....
U. S. Government obligations.....do....	24,747	24,537	32,674	32,664	31,913	.....
Commercial, industrial, and agr. loans (gross)....do....	32,603	32,408	29,885	30,084	30,467	.....
Real-estate loans (gross).....do....	8,718	8,725	9,074	9,100	9,139	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.44	4.45	4.33	4.38	4.41	4.42
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	44.69	42.46	48.18	48.31	49.33	49.70
Industrials, 425 stocks.....do....	48.29	45.90	51.53	51.68	52.84	53.30
Production:						
Bituminous coal 3/.....thous. of short tons..	1,678	1,708	1,404	1,391	1,404	.....
Electric power, by utilities.....mil. of kw.-hr..	11,991	11,697	12,025	12,248	12,240	.....
Passenger cars and trucks (Ward's).....number..	65,806	60,794	16,500	30,948	51,260	60,691
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,840	6,821	7,060	7,009	7,087	.....
Steel 5/.....thous. of short tons..	2,101	2,105	1,666	1,780	1,771	1,816
Percent of capacity.....	#82.1	#82.2	61.7	65.9	65.6	67.3
Freight carloadings, total.....thous. of cars..	725	739	563	666	667	.....
Miscellaneous.....do....	348	352	275	326	329	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday date. 5/ Week beginning September 29, 1958: Production, 1,850 thous. short tons; operating rate, 68.5 percent. * Monthly index for September 1957. ** Excludes 655,000 and 654,000 insured unemployed reported under temporary programs (TUC) for September 6 and 13, respectively. # Based on January 1, 1957, annual capacity (133,459,150 tons); not comparable with 1958 rates which are based on January 1, 1958, annual capacity (140,742,570 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1957		1958			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	27,196	29,063	25,426	26,122	r24,845	26,211
Durable-goods industries, total 1/.....do....	13,336	14,231	11,960	12,584	r11,317	11,880
Primary metal.....do....	2,068	2,262	1,757	2,052	r1,632	1,895
Fabricated metal.....do....	1,491	1,632	1,350	1,452	r1,433	1,578
Machinery (including electrical).....do....	3,970	4,134	3,772	3,967	r3,455	3,606
Transportation equipment (incl. motor vehicles)...do....	3,193	3,256	2,675	2,637	r2,436	2,117
Lumber and furniture.....do....	868	1,031	788	803	r757	903
Stone, clay, and glass.....do....	721	793	652	677	r662	713
Nondurable-goods industries, total 1/.....do....	13,860	14,832	13,466	13,538	r13,528	14,331
Food and beverage.....do....	4,362	4,499	4,434	4,441	r4,414	4,433
Tobacco.....do....	398	386	381	401	r410	387
Textile.....do....	939	1,137	930	1,006	r936	1,108
Paper.....do....	833	952	904	921	r871	982
Chemical.....do....	1,848	1,988	1,981	1,949	r1,865	1,978
Petroleum and coal.....do....	2,931	2,920	2,630	2,628	r2,750	2,802
Rubber.....do....	509	519	432	467	473	.....
Value (adjusted), total.....do....	29,030	28,638	25,206	25,747	r26,284	26,394
Durable-goods industries, total 1/.....do....	14,573	14,297	11,643	12,086	r12,256	12,371
Primary metal.....do....	2,447	2,362	1,656	1,854	r1,917	1,978
Fabricated metal.....do....	1,605	1,520	1,331	1,397	r1,454	1,470
Machinery (including electrical).....do....	4,447	4,281	3,736	3,780	r3,808	3,810
Transportation equipment (incl. motor vehicles)...do....	3,251	3,448	2,536	2,610	r2,550	2,579
Lumber and furniture.....do....	957	925	807	822	r836	841
Stone, clay, and glass.....do....	736	708	621	645	r676	660
Nondurable-goods industries, total 1/.....do....	14,457	14,341	13,563	13,661	r14,028	14,023
Food and beverage.....do....	4,323	4,357	4,416	4,357	r4,371	4,328
Tobacco.....do....	375	354	363	382	r390	372
Textile.....do....	1,089	1,072	994	1,025	r1,061	1,086
Paper.....do....	896	915	895	903	r937	944
Chemical.....do....	2,008	2,008	1,875	1,899	r1,979	1,998
Petroleum and coal.....do....	2,991	2,920	2,657	2,682	r2,806	2,802
Rubber.....do....	514	514	428	445	478	.....

r/ Revised. 1/ Includes data for "other industries" not shown.
9115

ITEM	1957		1958			
	July	August	May	June	July	August
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	53,762	53,576	50,862	50,278	r49,357	48,830
Durable-goods industries, total 1/.....do....	31,450	31,225	29,182	28,698	r28,116	27,707
Primary metal.....do....	4,173	4,314	4,126	3,999	r4,050	4,100
Fabricated metal.....do....	3,240	3,151	2,938	2,987	r2,898	2,766
Machinery (including electrical).....do....	10,584	10,481	9,771	9,542	r9,290	9,091
Transportation equipment (incl. motor vehicles).do....	7,781	7,713	6,716	6,579	r6,384	6,363
Lumber and furniture.....do....	1,871	1,853	1,809	1,807	1,786	1,747
Stone, clay, and glass.....do....	1,239	1,186	1,261	1,246	r1,228	1,194
Nondurable-goods industries, total 1/.....do....	22,312	22,351	21,680	21,580	r21,241	21,123
Food and beverage.....do....	4,629	4,830	4,406	4,416	r4,468	4,527
Tobacco.....do....	1,936	1,923	1,861	1,785	r1,726	1,751
Textile.....do....	2,678	2,623	2,675	2,635	r2,584	2,510
Paper.....do....	1,430	1,415	1,455	1,435	r1,413	1,416
Chemical.....do....	3,716	3,679	3,783	3,776	r3,708	3,677
Petroleum and coal.....do....	3,529	3,587	3,343	3,348	r3,314	3,369
Rubber.....do....	1,024	1,010	1,051	1,015	960	.....
Book value (adjusted), total.....do....	54,093	54,203	50,896	50,246	r49,777	49,453
Durable-goods industries, total 1/.....do....	31,696	31,742	28,981	28,528	r28,311	28,143
Primary metal.....do....	4,245	4,326	4,277	4,169	r4,122	4,111
Fabricated metal.....do....	3,146	3,151	2,852	2,844	r2,814	2,766
Machinery (including electrical).....do....	10,622	10,609	9,636	9,446	r9,323	9,202
Transportation equipment (incl. motor vehicles).do....	8,038	8,035	6,721	6,595	r6,584	6,624
Lumber and furniture.....do....	1,857	1,872	1,772	1,776	1,773	1,764
Stone, clay, and glass.....do....	1,239	1,210	1,236	1,234	r1,228	1,218
Nondurable-goods industries, total 1/.....do....	22,397	22,461	21,915	21,718	r21,466	21,310
Food and beverage.....do....	4,804	4,805	4,759	4,761	r4,706	4,579
Tobacco.....do....	2,038	2,024	1,880	1,859	r1,836	1,843
Textile.....do....	2,642	2,649	2,584	2,572	r2,550	2,535
Paper.....do....	1,430	1,429	1,455	1,435	r1,413	1,430
Chemical.....do....	3,728	3,737	3,796	3,747	r3,722	3,737
Petroleum and coal.....do....	3,494	3,517	3,377	3,348	r3,314	3,303
Rubber.....do....	1,045	1,074	1,020	986	980	.....
Manufacturers' orders:						
New orders, net (unadjusted), total.....do....	26,155	27,568	25,032	26,359	r25,239	26,331
Durable-goods industries, total 1/.....do....	12,318	12,881	11,486	12,727	r11,667	11,934
Primary metal.....do....	1,938	2,063	1,738	1,872	r1,768	1,995
Fabricated metal.....do....	1,522	1,468	1,362	1,436	r1,501	1,651
Machinery (including electrical).....do....	3,904	3,905	3,681	3,958	r3,601	3,794
Transportation equipment (incl. motor vehicles)...do....	2,256	2,554	2,255	2,808	r2,366	1,848
Nondurable-goods industries, total.....do....	13,837	14,687	13,546	13,632	r13,572	14,397
New orders, net (adjusted), total.....do....	27,276	27,325	24,998	25,785	r26,450	26,287
Durable-goods industries, total 1/.....do....	13,005	13,160	11,423	12,245	r12,512	12,292
Primary metal.....do....	2,241	2,078	1,671	1,952	r2,044	2,052
Fabricated metal.....do....	1,522	1,372	1,322	1,496	r1,501	1,572
Machinery (including electrical).....do....	4,065	4,124	3,690	3,592	r3,770	3,972
Transportation equipment (incl. motor vehicles)...do....	2,396	2,884	2,265	2,678	r2,691	2,223
Nondurable-goods industries, total.....do....	14,271	14,165	13,575	13,540	r13,938	13,995
Unfilled orders, end of month (unadjusted), total.....do....	59,288	57,793	46,116	46,353	r46,747	46,867
Durable-goods industries, total 1/.....do....	56,146	54,796	43,543	43,686	r44,036	44,090
Primary metal.....do....	6,200	6,001	3,738	3,558	r3,694	3,794
Fabricated metal.....do....	4,314	4,150	3,050	3,034	r3,102	3,175
Machinery (including electrical).....do....	19,629	19,400	16,093	16,084	r16,230	16,418
Transportation equipment (incl. motor vehicles)...do....	21,123	20,421	16,783	16,954	r16,884	16,615
Nondurable-goods industries, total.....do....	3,142	2,997	2,573	2,667	r2,711	2,777
Business incorporations:						
New incorporations (48 States).....number..	11,686	11,361	11,943	11,991	12,454	12,234
COMMODITY PRICES						
Retail price:						
All commodities (U.S. Dept. of Commerce index).1935-39=100..	217.5	217.9	220.6	220.6	221.0	220.5
FINANCE						
Federal Government finance:						
Receipts, total.....mil. of dol..	3,734	6,475	7,334	p11,905	3,624	6,280
Receipts, net.....do....	3,057	5,128	4,925	p10,751	2,946	4,838
Customs.....do....	70	65	63	p66	72	67
Individual income taxes.....do....	1,316	3,806	4,253	p3,665	1,453	3,599
Corporation income and profits taxes.....do....	541	355	449	p5,906	479	316
Employment taxes.....do....	366	1,003	1,293	p818	355	1,105
Other internal revenue and receipts.....do....	1,441	1,245	1,276	p1,451	1,265	1,193
Expenditures.....do....	6,347	5,930	5,846	p6,581	6,613	6,198
Interest on public debt.....do....	659	628	595	p619	642	574
All other expenditures.....do....	5,688	5,302	5,250	p5,962	5,971	5,624

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.
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ITEM	1957		1958			
	July	August	May	June	July	August
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	62,058	63,562	r60,353	62,151	64,015	.....
Express and freight ton-miles flown.....do....	21,969	23,651	r22,613	22,660	22,821	.....
Mail ton-miles flown.....do....	7,552	7,749	8,622	8,038	8,277	.....
Passengers originated, revenue.....do....	3,525	3,741	r3,274	3,575	3,454	.....
Passenger-miles flown, revenue.....millions..	2,253	2,349	1,963	2,280	2,236	.....
METALS AND MANUFACTURES						
Pig iron, production.....thous. of short tons..	6,692	6,781	4,074	4,423	4,304	4,800
Fabricated structural steel:						
Orders, new (net).....do....	213	184	224	287	331	226
Shipments.....do....	342	384	328	329	291	298
Backlog, end of month.....do....	3,907	3,707	2,211	2,191	2,220	2,119
Aluminum shipments:						
Mill products and pig and ingot (net).....mil. of lb..	370.6	298.1	283.4	r304.0	301.6	.....
Mill products, total.....do....	249.6	224.3	217.3	r228.3	229.6	.....
Plate and sheet.....do....	130.6	117.8	115.7	r118.4	118.8	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	1,487	894	709	979	1,217	1,177
Fuel-fired (except for hot rolling steel).....do....	2,404	2,673	-488	1,344	3,578	2,010
	August	**September**	**June**	**July**	**August**	**September**
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	4,667	4,682	4,397	4,642	4,803	4,835
Private, total.....do....	3,196	3,185	2,979	3,128	3,215	3,229
Residential (nonfarm).....do....	1,611	1,611	1,539	1,641	1,718	1,742
New dwelling units.....do....	1,180	1,190	1,110	1,200	1,280	1,320
Additions and alterations.....do....	387	374	377	389	387	371
Nonresidential buildings, total 1/.....do....	842	840	735	754	743	742
Industrial.....do....	301	293	193	185	179	174
Commercial.....do....	319	322	315	326	316	316
Farm construction.....do....	173	159	162	171	175	162
Public utilities.....do....	549	556	524	542	562	565
Public, total.....do....	1,471	1,497	1,418	1,514	1,588	1,606
Nonresidential buildings.....do....	416	416	406	417	422	425
Military facilities.....do....	142	138	95	105	120	125
Highway.....do....	577	607	580	635	675	685
New construction (seasonally adjusted), total.....do....	4,034	4,078	3,969	4,058	4,120	4,185
Private, total.....do....	2,854	2,870	2,743	2,804	2,856	2,896
Residential (nonfarm).....do....	1,412	1,432	1,368	1,431	1,506	1,548
Nonresidential buildings, total 1/.....do....	803	795	729	724	702	696
Industrial.....do....	301	290	195	187	179	172
Commercial.....do....	296	298	311	308	294	292
Farm construction.....do....	133	133	135	135	135	135
Public utility.....do....	487	492	494	498	498	500
Public, total.....do....	1,180	1,208	1,226	1,254	1,264	1,289
Nonresidential buildings.....do....	374	380	379	380	379	387
Military facilities.....do....	120	114	86	94	102	103
Highway.....do....	393	410	453	460	459	463

r/ Revised. 1/ Except farm and public utility.

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